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Aptivaa conducts competency building workshop for Bank of Ghana team on IFRS 9, ICAAP and Liquidity Management

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The Bank of Ghana (BoG) is the regulatory body for the banking sector in Ghana. BoG has overall supervisory and regulatory authority in all matters relating to banking and non-banking financial business. As a central bank, it aims to maintain price-stability and promote effective and efficient operation of the banking sector.

The banking industry worldwide has had its share of the global crisis in recent times, tracing its roots to the ongoing global Covid-19 pandemic. The current state of crisis demands that Central Banks through their risk functions play vital roles in helping banks navigate the crisis and ensuring smooth operation of the financial sector.

It is in this light, that the Banking Supervision Department and Aptivaa Consulting, together explored the most relevant training topics needed to augment the skillset of Bank of Ghana's team to enhance their effort to safeguard the financial stability of the banking sector. After various meetings, topics were curated in a manner that provided the team at Bank of Ghana with the necessary understanding of Risk Regulations and areas to focus for successful implementation of the regulations.

The training was subsequently scheduled in a 4-day workshop from 25th May to 28th May 2021. The broad topics covered during the course were specially designed to provide synergy and alignment to current regulations and upcoming regulations. The following Topics were covered during the sessions -

1. IFRS 9, Importance of ECL modeling and regular model validation
2. ICAAP and aligning ECL to ICAAP and Risk Based Supervision
3. Integrated stress testing, Risk Data Aggregation and Reporting framework
4. Liquidity Risk Management and Interest Rate Risk in the banking book (Supervisory Review and Evaluation process)

With Aptivaa's deep domain knowledge and experience of working with various regulators around the globe, the Central Bank of Ghana immensely benefited from the knowledge shared at the workshop. Aptivaa consulting is proud to partner with Bank of Ghana. Aptivaa Consulting and its local business partner (First Vision Technologies Ltd) look forward to supporting many more initiatives and programs of Bank of Ghana in future.

"We are glad to partner Bank of Ghana on this training workshop. We pride ourselves in providing thought leadership and knowledge on the Risk Management subject matter. This workshop demonstrates Bank of Ghana's commitment to enhance their employees' knowledge base in the ever-changing Risk guidelines and to keep up with the pace of Global best practices. We are keen to providing continuous support to Bank of Ghana in their endeavor to streamline and strengthen their Risk Management and Banking supervision in the" country. Mr. Sandip Mukherjee (Co-founder and COO) Aptivaa Consulting

Aptivaa consulting solutions Pvt Ltd is a banking risk management v consulting firm based out of India with offices in UAE and UK. Aptivaa is an established services provider, offering comprehensive analytical solutions, for clients in banking, insurance, and other financial services. Globally, we have worked with several clients to enable them to successfully navigate the ever changing regulatory & business environment. Our current suite of offerings to financial institutions include cutting edge solutions for balance sheet management, impairment losses computation, capital adequacy computation, portfolio analytics as well as model risk management. Aptivaa has consolidated all its IP based offerings and established a separate product division called CogNext.

Contact Us

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Aptivaa is an established services provider, offering comprehensive analytical solutions, for clients in banking, insurance and other financial services. Globally, we have worked with several clients to enable them to successfully navigate the ever-changing regulatory & business environment in the area of Financial Risk Management.

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cognext

CogNext, incubated by Aptivaa, intelligently incorporates cognitive technologies such as AI-ML and NLP into robotic process automation. Combined with Aptivaa's domain knowledge of banking and risk management, CogNext brings automation at scale for Financial Institutions, thus assisting the knowledge worker by removing repetitive, replicable and routine analytical tasks.

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