Formulation and implementation of Operational Risk Policies and Framework



The Client

Client is one of the largest banks in the GCC Region with an Asset size of over USD 20 billion

Scope and Approach

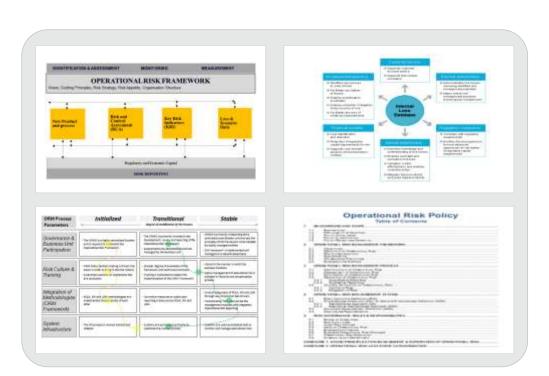
The client wanted to initialize the ORM process in the Bank and wanted Aptivaa to formulate ORM process parameters for Governance and Business Unit participation, Risk culture and training, Integration of methodologies (ORM Framework) and system infrastructure. Aptivaa used their expertise and best practices in the industry to formulate and implement a fully functional ORM framework, Operational risk policy, RCSA framework, Key Risk Indicator (KRI) framework, Loss Data Management Framework, Modeling framework and Operational risk systems and reporting.

Results

The client could successfully initialized ORM in the bank and had a blue print of future plans and actions to move towards more sophisticated ORM implementation strategy.

Deliverables

- + Operational risk framework
- ⋆ KRI framework
- + Loss data framework
- + Operational risk policy
- + Roadmap for sophisticated ORM implementation strategy



About Us

Aptivaa is a dedicated risk and compliance consulting firm delivering risk management solutions to the financial services industry.

We offer risk consulting, solutions and analytical services to banks, insurers, as well as asset management and other financial services companies. Our domain expertise covers risk and compliance across credit risk, market risk and operational risk.

